

NACUSA ANNUAL FINANCIAL REPORT 12/1/12 - 11/1/13

Joe L. Alexander, treasurer

Beginning Balance 12/1/12

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|----------------------------------|------------------|------------------|
| Checking (Original Account) | 4510.69 | |
| Savings Account (Endowment Fund) | 12,704.36 | |
| Paypal | <u>4,389.87</u> | |
| Total | 21,604.92 | 21,604.92 |

Inflow, 12/1/12 - 11-1-13

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|------------------------------------|----------------|-----------------|
| Music CD Purchases | 0.00 | |
| Concert Income | 0.00 | |
| Member Dues (National and Chapter) | | |
| Check Deposits | 2100.00 | |
| Paypal Deposits | <u>7447.91</u> | |
| Total Deposits: | 9547.91 | 31152.83 |

| | | |
|-------------------------------|---------------|------------------|
| Endowment Fund Deposits | 553.75 | |
| Charge back disputes - paypal | 87.21 | |
| Savings Account Interest | <u>4.17</u> | |
| Total | 645.13 | 31,777.96 |

Outflow, 12/1/12 - 11-1-13

Chapter Dues:

| | | |
|-----------------|-----------------|-----------------|
| Cascadia | 1600 | |
| East Coast | 1025 | |
| Los Angeles | 755 | |
| Mid Atlantic | 180 | |
| Mid-South | 60 | |
| Missouri/Kansas | 30 | |
| San Francisco | 693 | |
| Southeast | 150 | |
| Southern Oregon | 385 | |
| Texas | <u>430</u> | |
| Total | -5308.00 | -5308.00 |

Operations:

| | | |
|---|-----------------|-----------------|
| Printing and Postage, Composer USA | -1850.04 | -7158.04 |
|---|-----------------|-----------------|

Concert Licensing:

| | | |
|-------|--------|--|
| ASCAP | 454.78 | |
|-------|--------|--|

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|--------------|---------------|-----------------|
| BMI | <u>228.77</u> | |
| Total | 683.55 | -7841.59 |

Miscellaneous Outflow:

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|---|---------|
| Paypal Fees | 243.09 |
| Paypal Charge back fees | 132.76 |
| Music CD Postage (Dan Kessner) | 37.05 |
| Music CD (Dan Kessner) | 174.74 |
| Refund for P. O. Box (LA) | 248.00 |
| Stamps & postage (Adrienne Albert) | 52.00 |
| Stamps (Joe L. Alexander) | 9.00 |
| State of California/Secretary of State (Registration) | 20.00 |
| Bank charges for bounced checks | 69.00 |
| Ilya Dimov refund for overpayment of dues | 55.00 |
| Student Comp Contest (Lee) | 400.00 |
| Student Comp Contest (Cannell) | 100.00 |
| 2013 National Festival (Steinke) | 1882.00 |

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|--------------|----------------|-------------------|
| Total | 3422.64 | -11264.203 |
|--------------|----------------|-------------------|

Ending Balance, 11/1/13

| | |
|----------------------------------|------------------|
| Checking | 4917.04 |
| Savings Account (Endowment Fund) | 13,252.28 |
| Paypal | <u>4,257.78</u> |
| Grand Total | 22,427.10 |

Two observations:

1) The numbers are off because several of the bills which paid for the conference, as well as and other bills, were paid after the Nov. 1st cut off point. So, they are not included in this financial report. It looks like we have more money than we actually have.

2) In the future, the method used to pay for performances of the student composition winners' pieces will be done differently. Because of the lack of instrumentation at recent National Festivals, it has been very difficult to have the pieces performed. During the business meet at this past October's Festival, we voted to change the procedure. Wieslaw Rentowski (Dallas, TX) has agreed to perform these pieces at the Texas chapter's concerts. The money, which in the past was allocated as part of the festival, will now be used at the Dallas concerts, and not at future Festivals.